

North Dakota Department of Public Instruction

Dr. Wayne G. Sanstead, State Superintendent



Personal Finance in North Dakota Schools

The 61st Legislative Assembly established that all North Dakota school districts will include the exposure of students to concepts of personal finance. This brochure along with a curriculum resource guide found at <http://www.dpi.state.nd.us/> has been created to ensure that our North Dakota students develop good financial habits at an early age. An eleven member committee has worked diligently during the interim to ensure that resources are available for educators to use in meeting the curriculum requirement. This brochure provides you with a general description of each of the eight concepts required in statute.

- Checkbook mechanics, including writing checks, balancing, and statement reconciliation;
- Saving for larger purchases;
- Credit, including credit card usage, interest, and fees;
- Earning power, including jobs for teenagers;
- Taxation and paycheck withholdings;
- College costs;
- Making and living within a budget; and
- Mortgages, retirement savings, and investments.

8 Resources

The Cooperative Extension Service

NEFE

Banzai

The Actuarial Foundation

FoolProof

Money Savvy Generation

FEFE

Junior Achievement

The Personal Finance Committee researched many entities that offer lessons, descriptions, and activities. The following includes some of the major resources that highlight each of the eight concepts. Additional resources are available online at www.dpi.state.nd.gov.



The Cooperative Extension Service

The Cooperative Extension Service is an educational partnership of more than 70 land-grant universities. Its interactive web site, www.extension.org, helps Americans improve their lives with access to timely, objective, research-based information and educational opportunities. To learn more or to download ND personal finance educator lesson plans (one for each of the eight required concepts, plus an introduction lesson) go to: <http://www.ag.ndsu.edu/money>.

FoolProof

FoolProof for High Schools is a free, web-driven financial education program sponsored by credit unions for high schools, community centers, technical schools, and youth groups. Students register themselves and test are self-grading.

Online, interactive lessons called “modules” feature dozens of videos of young people, who do all the teaching. A teacher website provides extensive support materials. Nine 45-minute classroom sessions teach both technical and critical thinking skills. To register and login, go to <http://www.foolproofteacher.com/> and click on ‘Sign up for FoolProof here’(Orange writing at top of page). You will then follow the steps on the bottom right side of the page:

Step 1: Program Choice Select **FoolProof for High Schools**.

Step 2: Online Registration Fill out the appropriate online form. You will be sent an email with an access code to create your personal teacher account.

Step 3: Create Your Account FoolProof will send you an email with your account details within 24 hours. When you receive it, please create your personal teacher account. To assist you FoolProof will have a **“Quick Start Guide”** to walk you through it literally in one minute.

To demo the FoolProof program, use the following [login](#) information: **Teacher Demo:** Login(username = demo account)(password = foolproof08); **Student Demo:** login(username = demostudent)(password = foolproof08).

NEFE

High School Financial Planning Program of the National Endowment of Financial Education (NEFE) turns the focus on the students. Using performance-based learning, students take what they learn and apply it directly in the course of each unit. Carefully designed exercises and activities move the student step-by-step including:

1. Create their own financial plan
2. Create their own budget
3. Propose a personal saving and investing plan
4. Select strategies to use in handling credit and managing their debt
5. Demonstrate how to use various financial services
6. Create a personal insurance plan
7. Examine how their choice of career and lifestyle will affect their financial plan

To obtain resources and materials go to: <http://hsfpp.nefe.org> and click ‘Instructors Log-in’ (upper right hand corner).

Click ‘Register’ and complete registration. Upon registration, you will be taken directly to the lesson plan/resources page where you may download any lesson plan, power point, activity, or excel sheet. If prefer not to download your materials, you may directly order from the website.



Money Savvy Generation

The Money Savvy Generation/Money Savvy U Intermediate Personal Finance Curriculum aligns their curriculum with NCTM (National Council of Teachers of Mathematics) standards and expectations in these critical areas: problem solving, reasoning and proof, communication, connection, and representation. Each of the five scripted lessons requires approximately 20 to 40 minutes of classroom time, including discussions. Instructor materials consist of a scripted, animated PowerPoint presentation on CD-ROM. **To learn more and to order your materials go to** http://www.msgen.com/assembled/money_savvy_u.html

Banzai

Banzai is a free web-based program teaching real-world financial literacy. Banzai provides real-world experiences as students learn to make wise spending decisions. Designed with your class in mind, Banzai includes free downloadable lesson plans and real life scenarios.

Register and log in for Banzai at www.teachbanzai.com. Click on 'Sign up now' located on the top of the page (blue box). Click on 'teacher' or 'student' and then fill out the registration information requested. Download the lesson plans at <http://www.teachbanzai.com/lesson-plans/>.



FEFE

University of Arizona Family Economics and Financial Education (FEFE) provides free, ready-to-teach materials, curriculum training, newsletters, grants and other activities to expand and incorporate into your classroom. Sign up and register for at <http://fefe.arizona.edu/new-to-fefe>. All FEFE curriculum materials are free to download after creating an account. To create an account:

- o Click 'Create an Account',
- o Fill in all profile information including administrator and submit,
- o You will receive an email to confirm that you registered and then pending FEFE approval you will become a user,
- o Once you are approved, you will receive a second email with a link to follow to create a password (you will originally have a temporary password.)

The validation process is essential to the FEFE curriculum to maintain its usability in the classroom by blocking students from test banks and answer keys. If you have any challenges with the validation process, contact fefe@cals.arizona.edu or 520.626.4209.

The Actuarial Foundation

The Actuarial Foundation: Building Your Future helps students easily grasp the essentials of personal finance, gives them multiple opportunities to practice core skills and showcases the real-world impact of the financial decisions they make. Each chapter is classroom ready, with a Teacher's Guide that provides handouts and answer keys, instruction and assessment suggestions, definitions and resources that align with national mathematics and personal financial education standards.

You can download and print the teacher guide book and the student workbook for free at <http://www.actuarialfoundation.org/programs/youth/BuildingYourFuture.shtml> Or you can order at: http://www.actuarialfoundation.org/programs/youth/documents/BuildingFutureOrderForm_061209.pdf. Book prices are \$2.50/each plus shipping/handling, with a quantity discount after 30 or more books of 10%, but are subject to change.



Junior Achievement

Junior Achievement educates students about workforce readiness, entrepreneurship and financial literacy through experiential, hands-on programs. JA's unique approach allows volunteers from the community to deliver our curriculum while sharing their experiences with students. Classroom volunteers transform the key concepts of our lessons into a message that inspires and empowers students to believe in themselves, while showing them they can make a difference in the world. To find out more or to sign up by contacting your nearest North Dakota representative at: **JA of Bismarck**-(701)223-5660 <http://www.bismanja.org>; **JA of Grand Forks**-(800)362-5925 Ext 147 - **JA of Fargo/Moorhead/West Fargo**-(701)241-8628; or **JA of Upper Midwest (all other ND cities)**-(651) 255-0055 Email: administrator@jaum.org. Visit the national Jr. Achievement web site at: www.ja.org.

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Personal Finance Committee Members



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Seated: (left to right) Tracy Friesen - Registrar/Shiloh Christian, Kelly Schmidt - State Treasurer, Linda Paluck - Director/School Approval & Accreditation - DPI, Rep. Lisa Wolf - Minot, Dr. Debra Pankow - NDSU, Theo Johnson - Business Teacher