

# State Aid Payment Schedule

## STATE FORMULA AID AND TRANSPORTATION:

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- The August 1, September 1 payments are based on 10% of estimated entitlement.
- The October payment is based on 20% of estimated entitlement.
- The November 1 payment adjusts payments to 60% of actual entitlement for the school year.
- The December 1 (68%), January 1 (76%), February 1 (84%), March 1 (92%), and April 1 (100%) payments are approximately 1/5 of the total remaining entitlement.
- A final year-end clean-up payment is made at June 30.

## OTHER PAYMENTS:

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- Regional Education Association formula payments are made to REAs on the same payment schedule as State Formula Aid and Transportation payments.
- Regional Education Association \$50,000 coordinator grants will be distributed to REAs in one payment upon receipt of supporting documentation.
- Tuition Reimbursements are paid in the month they are processed.
- Mill Levy Reduction Grants will be distributed in four equal monthly payments beginning December 1.

## EDUCATION JOBS FUNDS

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- Funds will be distributed on a reimbursement basis similar to the Title program process.